

**UFCW AND FELRA
SCHOLARSHIP FUND
THIRD QUARTER 2013**

ADMINISTRATIVE MANAGER'S REPORT

**EXPENSES
THIRD QUARTER 2013**

Scholarships Awarded

Scholarship		\$17,500
FICA		1,339
Total		\$18,839

Expenses

Category		Amount
Administration		\$9,267
Miscellaneous		2,843
Total		\$12,110

Miscellaneous

Category		Amount
PNC		\$36
Postage		2,620
Printing		187
Total		\$2,843

**QUARTERLY RECAPS
2013**

Income	First 2013	Second 2013	Third 2013	Fourth 2013	Total
Contributions	\$0	\$2,500	\$0	\$0	\$2,500
Interest	3,425	4,115	4,122	0	11,662
Miscellaneous	0	63	0	0	63

Total Income	\$3,425	\$6,678	\$4,122	\$0	\$14,225
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Expenses					
Scholarship	\$0	\$10,000	\$17,500	\$0	\$27,500
FICA	0	765	1,339	0	2,104
Administration	8,955	9,267	9,267	0	27,489
Miscellaneous	1,053	446	2,843	0	4,342

Total Expenses	\$10,008	\$20,478	\$30,949	\$0	\$61,435
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Total Income	\$3,425	\$6,678	\$4,122	\$0	\$14,225
Total Expenses	\$10,008	\$20,478	\$30,949	\$0	\$61,435
Surplus (Deficit)	(\$6,583)	(\$13,800)	(\$26,827)	\$0	(\$47,210)

Total Recipients	0	4	7	0	11
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Fund Reserve	\$486,531	\$470,239	\$464,642	
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**QUARTERLY RECAPS
2012**

Income	First 2012	Second 2012	Third 2012	Fourth 2012	Total
Contributions	\$0	\$2,500	\$0	\$0	\$2,500
Interest	3,219	5,177	3,862	6,225	18,483
Miscellaneous	0	52	0	0	52

Total Income	\$3,219	\$7,729	\$3,862	\$6,225	\$21,035
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Expenses					
Scholarship	\$0	\$7,500	\$17,500	\$0	\$25,000
FICA	0	574	1,339	0	1,913
Administration	8,652	8,955	8,955	8,955	35,517
Miscellaneous	468	19	1,846	1,381	3,714

Total Expenses	\$9,120	\$17,048	\$29,640	\$10,336	\$66,144
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Total Income	\$3,219	\$7,729	\$3,862	\$6,225	\$21,035
Total Expenses	\$9,120	\$17,048	\$29,640	\$10,336	\$66,144
Surplus (Deficit)	(\$5,901)	(\$9,319)	(\$25,778)	(\$4,111)	(\$45,109)

Total Recipients	0	3	7	0	10
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Fund Reserve	\$496,647	\$470,408	\$471,721	\$470,001	
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